CHAPTER 18

TRADE & COMMERCE

17.1 BANKING

A sound Banking System is a pre-requisite for accelerated economic growth. The growth of industry and trade has necessitated the development of banks and financial institutions. Banks encourage the habit of savings and channelise the savings through the form of credit for investment. In the Union Territory of Andaman and Nicobar Islands there were 54 bank offices of all scheduled commercial banks as on september 2013. Of these SBI accounted 22. Besides this there were 26 Nationalised Bank Offices and 6 scheduled commercial bank. Rural Bank Offices were 17 and Semi Urban Bank Offices were 20. As on 31.3.2015 there are 100 branches of different Banks of which 59 are commercial banks and 41 are state cooperative banks with 108 ATM facilities through out the Islands. The total Deposits as on 31.3.2015 is ₹ 354513 lakhs and C:D Ratio is 48.61.The details of performance of all banks in the Islands are given below:

Statement 18.1

No. of Reporting Offices in A&N Islands

March 2011	March 2012	March 2013	September 2013
43	45	53	54

Total Deposits and Credit in Andaman & Nicobar Islands (₹ in Billion)

Deposits		Credit	
March 2012	March 2013	March 2012	March 2013
20.39	23.55	7.74	8.96

Deposits and Credit of Scheduled Commercial Banks of Andaman and Nicobar Islands as on 30th September 2013

(₹ in millions)

	All scheduled Commercial Banks		Semi-Urban		Rural	
Year	Deposit	Credit	Deposit	Credit	Deposit	Credit
2013	24761	9346	18013	6934	6748	2412

(Source: RBI Quarterly Statistics – September 2013)

Statement 18.2

(Amount in million)

Banks	No. of offices	Deposits	Credit
SBI	22	13919	5823
Nationalised Bank	26	9288	3416
Other scheduled commercial bank	6	1554	107
Total	54	24761	9346

District-wise Bank offices and their aggregate deposits and gross Bank credit as on September , 2013 are as follows:

Statement 18.3

Bank	Unit	South Andaman District	N&M Andaman District	Nicobar District	Total
SBI Offices	Nos	15	5	2	22
1.Deposit	₹ in Millions	10840	2387	692	13919
2.Credit	₹ in Millions	5034	724	65	5823
Nationalised Bank	Nos	23	2	1	26
1. Deposit	₹ in Millions	8677	167	444	9288
2. 2. Credit	₹ in Millions	3320	58	38	3416
Other scheduled commercial bank	Nos	5	1	-	6
1. Deposit	₹ in Millions	1483	71	-	1554
2. Credit	₹ in Millions	107	-	-	107

All Scheduled Banks	Nos.	43	8	3	54
Deposits.	₹ in Millions	21000	2625	1136	24761
Credit	₹ in Millions	8461	782	103	9346

(Source: RBI Quarterly Statistics –September 2013)

26. BANKING (31-03-2015)

BANKS IN ANDAMAN & NICOBAR ISLANDS

A.	ALL INDIA FINANCIAL INSTITUTION
1	National Bank of Agriculture & Rural Development (NABARD) -1
2	Housing & Urban Development Corporation (HUDCO)-1

Sl.	*Name of Bank*	Offices/ branch	Location in the District
B	**COMMERCIAL BANK**		
1	State Bank of India		**South Andaman District- 16**
	Total Branches	23	Mohanpura, Aberdeen Bazaar, Haddo, Junglighat, Lamba Line (Raksha Vihar br.), Brichgunj, BathuBasti (Garacharma br.), Manglutan, Chouldhari, Mithakhari, Bambooflat, Wimberlygunj, Havelock, Hut Bay, Ramakrisnapur, Dollygunj. **North & Middle Andaman District -5** Baratang, Billiground, Mayabunder, Rangat, Diglipur **Nicobar District -2** Car Nicobar, Kamorta (Nancowrie Br.)
	Total Offices	2	
	a) SBI, Lead Office b) SBI, Regional Office	1 1	Mohanpura, Aberdeen Bazar, S/Andaman
2	Syndicate Bank	10	**South Andaman District – 7** Phoenix Bay, Aberdeen Bazaar (PBMC), DHS Office building, MES complex, Secretariat Building, Garacharma, Ferrargunj. **North & Middle Andaman – 2** Rangat, Diglipur **Nicobar District -1** Campbell Bay
3	Canara Bank	2	Aberdeen Bazaar & Garacharma , S/Andaman
4	Indian Bank	1	Aberdeen Bazaar, S/Andaman

5	UCO Bank	1	Middle Point, S/Andaman
6	United Bank of India	2	Junglighat and Prothrapur, S/Andaman
7	Punjab National Bank	1	Goal Ghar, South Andaman
8	Allahabad Bank	1	Aberdeen Bazaar, S/Andaman
9	Indian Overseas Bank	2	Port Blair & Garacharama, S/Andaman
10	Vijaya Bank	2	Aberdeen Bazaar & Garacharma, S/Andaman
11	Bank of Baroda	1	Middle Point, S/Andaman
12	Union Bank of India	1	Aberdeen Bazaar, S/Andaman
13	Central Bank of India	1	Aberdeen Bazaar, S/Andaman
14	Bank of India	1	Port Blair, S/Andaman
15	Dena Bank	2	Garacharama & Bambooflat, South Andaman
16.	IDBI	1	Port Blair, South Andaman
गC	**PRIVATE BANK**		
1	Axis Bank Ltd.	3	**South Andaman -** , Middle Point, Bathu Basti **N&M Andaman –** Diglipur
2	HDFC Bank Ltd.	1	Junglighat, South Andaman
3.	ICICI Bank Ltd.	1	Port Blair, South Andaman
4.	Tamilnad Mercantile Bank	1	Port Blair, South Andaman
5.	Yes Bank	1	Junglighat, Port Blair
D	**CO-OPERATIVE BANK**		**South Andaman District - 21** Phongi kyuang, Haddo, Dairy Farm, Shadipur, Prothrapur, Garacharma-I, Garacharma-II, Ferrargunj, Guptapara, Tushnabad, Bambooflat, Wimberlygunj, Neil Island, Havelock, Hut Bay, Ramakrisnapur, Junglighat, Burma Nallah, Chouldhari, Wandoor, Dollygunj. **North & Middle Andaman-14** Baratang, Billiground, Bakultala, Rangat, Kadamtala, Mayabunder, Diglipur, Aerial Bay, kalighat, Nimbutala, Betapur, Karamatang, Kishorinagar, Long Island. **Nicobar District - 6** Car Nicobar, Katchal, Teressa, Campbell Bay, Chowra, Kamorta.

Table : **NETWORK OF BANK/BRANCHES AND ATMs IN ANDAMAN & NICOBAR ISLANDS**

District/Bank (as on 31-03-2015)	A &N Islands		S/ Andaman District		N & M Andaman District		Nicobar district	
	Branc	ATM	Branc	ATMs	Branc	ATMs	Branc	ATMs
State Bank of India	**23**	47	**16**	36	**5**	8	**2**	3
Syndicate Bank	**10**	7	**7**	5	**2**	1	**1**	1
Canara Bank	**2**	3	**2**	3	-	-	-	-
Indian Bank	**1**	1	**1**	1	-	-	-	-
UCO bank	**1**	1	**1**	1	-	-	-	-
United Bank of India	**2**	1	**2**	1	-	-	-	-
Punjab National	**1**	1	**1**	1	-	-	-	-
Allahabad Bank	**1**	0	**1**	0	-	-	-	-
Indian Overseas	**2**	1	**2**	1	-	-	-	-
Vijaya Bank	**2**	1	**2**	1	-	-	-	-
Bank of Baroda	**1**	1	**1**	1	-	-	-	-
Union Bank of India	**1**	1	**1**	1	-	-	-	-
Central Bank of India	**1**	2	**1**	2	-	-	-	-
Bank of India	**1**	1	**1**	1	-	-	-	-
Dena Bank	**2**	2	**2**	2	-	-	-	-
IDBI Bank	**1**	1	**1**	1	-	-	-	-
Axis bank Ltd.	**3**	16	**2**	15	1	1	-	-
HDFC Bank Ltd.	**1**	4	**1**	4	-	-	-	-
ICICI Bank Ltd.	**1**	2	**1**	2	-	-	-	-
Tamilnad Mercantile	**1**	1	**1**	1	**-**	-	**-**	-
Yes Bank	**1**	1	**1**	1	-	-	-	-
Total Com. Banks	**59**	**95**	**48**	**81**	**8**	**10**	**3**	**4**
A & N State Co-op	**41**	13	**21**	8	14	4	**6**	1
Total Union	**100**	**10**	**69**	**89**	**22**	**14**	**9**	**5**

Table **CREDIT DEPOSIT RATIO (C: D Ratio) AS ON 31/03/2015 (₹ in Lakhs)**

District/Bank	**Total Deposits As on 31/03/2015**	**Advance**	**CD Ratio**	**Cr. from outside**	**Total Adv. as on Date**	**C: D Ratio as on 31/12/2014**	**C: D Ratio as on 31/03/2015**
South Andaman District							
State Bank of India	124554	61534	49.40	15524	77058	48.01	61.87
Syndicate Bank	40810	11860	29.06	0	11860	29.04	29.06
Canara Bank	22550	5768	25.58	0	5768	21.75	25.58
Indian Bank	11529	2161	18.74	0	2161	17.44	18.74
UCO Bank	5569	1920	34.48	0	1920	32.20	34.48
United Bank of India	2150	1074	49.95	0	1074	49.76	49.95
Punjab National Bank	2237	2246	100.40	0	2246	98.27	100.40
Allahabad Bank	2500	4388	175.52	0	4388	175.52	175.52
Indian Overseas Bank	4033	1519	37.66	578	2097	47.44	52.00

District/Bank	Total Deposits As on 31/03/2015	Advance	CD Ratio	Cr. from outside	Total Adv. as on Date	C: D Ratio as on	
						31/12/2014	31/03/2015
Vijaya Bank	4975	3921	78.81	0	3921	79.41	78.81
Bank of Baroda	2622	1791	68.31	0	1791	72.87	68.31
Union Bank of India	4363	3057	70.07	0	3057	50.10	70.07
Central Bank of India	395	307	77.72	0	307	68.37	77.72
Bank of India	2728	3873	141.97	0	3873	141.97	141.97
Dena Bank	177	19	10.73	0	19	12.22	10.73
IDBI Bank	901	11	1.22	0	11	0.00	1.22
Axis Bank	14286	1951	13.66	0	1951	10.28	13.66
HDFC Bank	2811	655	23.30	0	655	27.42	23.30
ICICI Bank Ltd.	524	41	7.82	0	41	10.11	7.82
Tamilnad Mercantile Bank	1328	1625	122.36	0	1625	122.37	122.36
Total Com. Banks	**251042**	**109721**	**43.71**	**16102**	**125823**	**42.28**	**50.12**
A & N State Co-op Bank	34580	31355	90.67	0	31355	92.40	90.67
District Total	**285622**	**141076**	**49.39**	**16102**	**157178**	**48.12**	**55.03**
N & M Andaman District							
State Bank of India	27581	8658	31.39	0	8658	28.03	31.39
Syndicate Bank	2214	741	33.47	0	741	27.07	33.47
Axis Bank	1110	6	0.54	0	6	0.54	0.54
Total Com. Banks	**30905**	**9405**	**30.43**	**0**	**9405**	**27.02**	**30.43**
A & N State Co-op Bank	20679	3732	18.05	0	3732	20.35	18.05
District Total	**51584**	**13137**	**25.47**	**0**	**13137**	**24.55**	**25.47**
Nicobar District							
State Bank of India	6942	1084	15.62	0	1084	12.71	15.62
Syndicate Bank	4740	473	9.98	0	473	7.59	9.98
Total Com. Banks	**11682**	**1557**	**13.33**	**0**	**1557**	**10.72**	**13.33**
A & N State Co-op Bank	5625	458	8.14	0	458	8.21	8.14
District Total	**17307**	**2015**	**11.64**	**0**	**2015**	**9.92**	**11.64**
U.T.TOTAL	**354513**	**156228**	**44.07**	**16102**	**172330**	**46.86**	**48.61**

Cooperation:

Though the Cooperative movement in the Andaman & Nicobar Islands dates back to 1926 when A & N Cooperative Societies Rules were framed under the Cooperative act, the major development in the movement took place with the influx of settlers brought under various Rehabilitation schemes of the Govt. of India after Independence. There are 1682 Cooperative Societies with 92253 members with share capital of ₹ 137.78 lakhs,working capital of ₹ 1553.04 lakhs and Reserve capital of ₹ 82.98 lakhs as on 31/03/2015. The details of Coop Societies sector wise, No. of Cooperative societies, membership and Share Capital in A & N Islands as on 31st March 2014 are as follows.

S. No.	Type of Cooperatives	No. of Societies	No. of Members	Share Capital (in lakhs)*
1.	Agri-Credit (PACS)	45	10909	49.345
2.	Non-Agri (T&C)	35	21201	115.14
3.	Canteen/Consumer Coops	98	26312	32.465
4.	Labour Contract Coops	92	1964	11.258
5.	Marketing Coops	62	3851	91.354
6.	Plantation Coops	19	463	4.97
7.	Industrial Coops	118	2678	24.533
8.	Housing Coops	71	3288	33.468
9.	Transport Coops	58	913	38.935
10.	Fisheries Coops	108	6582	17.663
11.	Multipurpose Coops	114	1888	24.391
12.	Milk/Livestock Coops	53	304	2.82
13.	Vegetable Coops	05	106	1.295
14.	Construction	635	6216	35.47
15.	Others	67	4506	27.301
16.	Tourism	20	252	1.20
	Total	**1600**	**91433**	**511.608**

The Cooperative Societies of this Union Territory has been classified into three categories viz. Apex level Cooperative Societies, Central level Cooperative Societies and Primary level Cooperative Societies based on the volume of business and area of operation.

Apex Societies

The five apex Cooperative Societies functioning are A & N Cooperative Supply & Marketing Federation Ltd, Port Blair, A & N State Cooperative Bank Ltd, Port Blair, A & N Fisheries Cooperative Federation Ltd, Port Blair, A & N State Cooperative Union, Port Blair and A & N Apex Housing Cooperative Society Ltd, Port Blair.

Central Cooperative Societies

There are 5 Central Cooperative Societies viz., Ellon Hinengo Ltd, Car Nicobar, Manula Mathai Ltd., Nancowry (presently defunct), District Cooperative Union, Car Nicobar, Consumers Cooperative Stores Ltd, Port Blair and Central Cooperative Welfare Society Ltd, Port Blair.

The Consumers Cooperative Stores Ltd, Port Blair is a central level cooperative. The store is having 52 retail outlets functioning in almost every part of the Union Territory. This society deals with consumers items, essential commodities. It has Mobile Shops running in remote villages where the branches of CCS not functioning. Besides it has distributorship of LPG. The annual turnover of the CCS Ltd is around 45 Crores.

The Central Cooperative Welfare Society Ltd, established in 1948 deals with hardware and textile through its 14 branches. The society is the stockiest of hardware and building materials and NTC fabrics for the supply of uniforms cloths to various Govt. Departments concerned.

The Cooperative Movement plays a pre-dominant role in the Development of tribal community of A&N Islands. There are 117 Cooperative Societies functioning in the Nicobar District. All the Nicobaree families are members of 15 Panam Hinengoes (Primary level Cooperatives) in Car Nicobar which are affiliated to Ellon Hinengo Ltd. a Central Marketing Cooperative society. Similarly, 15 Panam Hinengoes are in Nancowrie affiliated to MML another Central level Society at Nancowrie which is presently defunct. The Tribal Development Cooperative Society Ltd. is presently undertaking all the activities of MML including the procurement of Copra under Price Support Scheme. The EHL is also engaged in Consumer business for distribution of essential commodities through its 12 retail outlets. This society has also its own shipping fleet, engineering division for undertaking Civil Contract Works, breakwater construction etc.

Besides, there are 2 Cooperative Society functioning in the tribal areas viz. Great Andamanees Multipurpose Cooperative Society Ltd., Strait Island and Ongees Multipurpose Cooperative Society Ltd., Dugong Creek.

Under credit sector, the Andaman & Nicobar State Cooperative Bank Ltd at apex level with 35 branches are functioning. There are 45 Primary Agricultural credit cooperative societies (PACS) at grass root level are also functioning in different parts of this territory to meet the financial requirements of its members by obtaining finance from Apex Coop. Bank.

The Cooperative department has constructed 7 vegetable Shops in different places of Municipal areas viz. Goal Ghar, Dairy Farm, Ponghy Chang, Haddo, Shadipur and Naya Gaon and let out to vegetable growers Cooperative Societies.

Besides, the department has also constructed a Wholesale Vegetable Market at Phoenix Bay, Port Blair near Phoenix Bay Power House and allotted among the Cooperative Societies engaged in marketing of vegetable, fruits, poultry products and Fish for whole sale & retail sale at a reasonable price.

Problems of educated/unemployed youths in these Islands are becoming a burning issue as employment in the Government Department & Private sector has reached almost in a saturation point. There is need for exploring possibilities of forming Coop. Societies by educated unemployed youths.

At present, 722 Cooperative Societies with membership of 10974 are functioning under the sector Tourism, Construction and others. As such the Cooperative Sector plays a very vital role in solving unemployment problems.

At present 108 Primary Fisheries Cooperative Societies are functioning in these Islands. These Primary Fisheries Cooperative Societies are affiliated to an Apex Cooperative Society known as A&N Fisheries Cooperative Federation Ltd, Port Blair.

The A & N State Coop. Union with its headquarters at Port Blair and Nicobar District Coop. Union with its headquarters at Car Nicobar also contribute towards the development of Coop. Movement. These Unions are engaged is spreading the message of cooperatives by organizing seminars, workshops and imparting training to the members and office bearers of the coop. Societies with the aid of Coop. Department

Under the Annual Plan Scheme No.1 & 2 the Cooperative Department provide financial assistance in the shape of Govt. Share Capital participation, Managerial Subsidy/Reimbursement of establishment charges for PACS to various cooperatives registered under Andaman and Nicobar Islands Cooperative Societies Regulation, 1973. During Annual Plan 2013-14, 22 Cooperative Societies have been provided with Share Capital amounting to ₹30.92 lakhs, 26 Coop. Societies have been provided Managerial Subsidy amounting to ₹ 18.03 lakhs, 4 Primary Agricultural Credit Societies have been provided with Reimbursement of establishment charges amounting to ₹ 2.67 lakhs respectively.

The Cooperative Union has also been sanctioned with reimbursement of the expenditures incurred in the celebration of 60th All India Cooperative Week-2013 to the tune of ₹ 1.00 Lakh and reimbursement of stipend paid to the trainees amounting to ₹ 38,500/

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